

Revenue Estimate Worksheet for _____ Charter School

Based on the First Calculation of the FEFP 2007-08

School District: **Sarasota**

1. 2007-08 FEFP State and Local Funding

Base Student Allocation \$4,163.47 District Cost Differential: 0.9955

Program	Number of FTE	0.7887	Program Cost Factor (c)	Weighted FTE (b) x (c) (d)	2007-08 Base Funding WFTE x BSA x DCD (e)
(a)	(b)		(c)	(d)	(e)
101 Basic K-3	235.02		1.048	246.2985	\$ 1,020,842
111 Basic K-3 with ESE Services	19.72		1.048	20.6626	\$ 85,641
102 Basic 4-8	97.00		1.000	97.0040	\$ 402,056
112 Basic 4-8 with ESE Services	27.60		1.000	27.6028	\$ 114,406
103 Basic 9-12			1.066	0.0000	\$ -
113 Basic 9-12 with ESE Services			1.066	0.0000	\$ -
254 ESE Level 4 (Grade Level PK-3)			3.625	0.0000	\$ -
ESE Level 4 (Grade Level 4-8)			3.625	0.0000	\$ -
ESE Level 4 (Grade Level 9-12)			3.625	0.0000	\$ -
255 ESE Level 5 (Grade Level PK-3)			5.062	0.0000	\$ -
ESE Level 5 (Grade Level 4-8)			5.062	0.0000	\$ -
ESE Level 5 (Grade Level 9-12)			5.062	0.0000	\$ -
130 ESOL (Grade Level PK-3)	9.46		1.200	11.3566	\$ 47,070
ESOL (Grade Level 4-8)	14.20		1.200	17.0348	\$ 70,605
ESOL (Grade Level 9-12)			1.200	0.0000	\$ -
300 Career Education (Grades 9-12)			1.119	0.0000	\$ -
Totals	403.00			419.9593	\$ 1,740,620

2. ESE Guaranteed Allocation:	FTE	Grade Level	Matrix Level	Guarantee Per Student	
Additional Funding from the ESE Guaranteed Allocation.	19.72	PK-3	251	\$ 1,028	\$ 20,268
Enter the FTE from 111,112, & 113 by grade and matrix level. Students who do not have a matrix level should be considered 251. <i>This total should equal all FTE from programs 111, 112 & 113 above.</i>	27.60	PK-3	252	\$ 3,318	\$ -
		PK-3	253	\$ 6,771	\$ -
		4-8	251	\$ 1,152	\$ 31,798
		4-8	252	\$ 3,442	\$ -
		4-8	253	\$ 6,895	\$ -
		9-12	251	\$ 820	\$ -
		9-12	252	\$ 3,110	\$ -
		9-12	253	\$ 6,563	\$ -
Total FTE with ESE Services	47.32			Total from ESE Guarantee	\$ 52,067

3. Supplemental Academic Instruction:				Per Student	
District SAI Allocation	\$ 9,679,901			\$ 226.19	\$ 91,155
<i>divided by district FTE (with eligible services)</i>			42,795.41		

4. **Reading Allocation:**
Charter Schools should contact their school district sponsor regarding eligibility and distribution of reading allocation funds.

Total Base Funding, ESE Guarantee, and SAI \$ 1,883,842

5. Class size Reduction Funds:	<u>Weighted FTE aggregated from input in Section 1</u>	<u>DCD</u>	<u>Allocation factors</u>		
PK - 3	278.3177	X 0.9955	987.08	=	273,486
4-8	141.6416	X 0.9955	942.45	=	132,889
9-12	0.0000	X 0.9955	944.73	=	0
Total	419.9593	*		Total Class Size Reduction Funds	\$ 406,375

(*Total FTE should equal total in Section 1, column (d).)

- 6A. Divide school's Weighted FTE (WFTE) total computed
in (d) above: 419.9593 by district's WFTE: 46,893.71
to obtain school's WFTE share. 0.8956%
- 6B. Divide school's Unweighted FTE (UFTE) total computed
in (b) above: 403.00 by district's UFTE: 42,795.41
to obtain school's UFTE share. 0.9417%
- 6C. Divide school's High School Unweighted FTE (UFTE) total computed
in (b) above: 0.00 by district's UFTE: 42,795.41
to obtain school's UFTE share. 0.0000%

Refer to Note:

7. Other FEFP (WFTE share)	(a)	<u>1,264,765</u>	x	0.8956%	\$ <u>11,327</u>
Applicable to all Charter Schools:					
Declining Enrollment	0				
Sparsity Supplement	0				
Minimum Guarantee	0				
Program Related Requirements:					
Safe Schools	1,264,765				
Lab School Discretionary	0				
8. Discretionary Local Effort (WFTE share)	(d)	<u>35,762,312</u>	x	0.8956%	\$ <u>320,287</u>
9. Discretionary Millage Equalization Allocation .25 mills (UFTE share)	(b)	<u>0</u>	x	0.9417%	\$ <u>-</u>
10. Discretionary Millage Compression Allocation .51 mills (UFTE share)	(b)	<u>0</u>	x	0.9417%	\$ <u>-</u>
11. Discretionary Lottery (WFTE share)	(a)	<u>1,725,679</u>	x	0.8956%	\$ <u>15,455</u>
12. Instructional Materials Allocation (UFTE share)	(b)	<u>4,253,073</u>	x	0.9417%	\$ <u>40,051</u>
Science Laboratory Materials (high school only)	(c)	<u>66,075</u>	x	0.0000%	\$ <u>-</u>
Dual Enrollment Instructional Materials Allocation (See footnote h below)					
13. Student Transportation	(e)				
14. Florida Teachers Lead Program Stipend	(f)				
15. Food Service Allocation	(g)				
16. Performance Pay Plan					

17. 1998-99 Hold Harmless Calculation <i>(Only if this charter school was in operation prior to July 1, 1999)</i>						
Base Student Allocation:		\$3,223.06		District Cost Differential:		1.0239
	UFTE*	Program Cost Factor	WFTE		Base Funding	
1998-1999	All	x 1.399	= 0.000	x	BSA & DCD	= \$ -
2007-2008	PK-3	@	Base Funding + SAI		\$ -	
2007-2008	4-8	@	Base Funding + SAI		\$ -	
2007-2008	9-12	@	Base Funding + SAI		\$ -	
				2007-2008		= \$ -
				Change		\$ -
<i>*Enter only FTE of students meeting criteria for Dropout Prevention by grade group.</i>						
<i>If your school is eligible and only if the change is a positive number, enter change amount manually in the right hand column.</i>						

NOTES:

(a) District allocations multiplied by percentage from item 6A.	Total	\$ <u>2,677,337</u>
(b) District allocations multiplied by percentage from item 6B.	Les 5% to Authorizer	\$ <u>2,543,470</u>
(c) District allocations multiplied by percentage from item 6C.	2007 Per student Avg.	\$ <u>6,311.34</u>

- (d) Proceeds of millage levy multiplied by percentage from item 6A.
- (e) Consistent with Chapter 1006.21, Florida Statutes and DOE Student Transportation General Instructions
- (f) Teacher Lead Program Allocation per 1012.71, Florida Statutes
- (g) Funding based on student eligibility and meals provided, if participating in the National School Lunch Program.
- (h) As provided in the 2007 General Appropriations Act, school districts are required to pay for instructional materials used for the instruction of public school high school students who are earning credit toward high school graduation under the dual enrollment program as provided in section 1011.62(1)(i), Florida Statutes.

Administrative fees charged by the school district shall be calculated based upon 5 percent of available funds from the FEFP and categorical funding for which charter students may be eligible. For charter schools with a population of 501 or more students the difference in the fee calculation and the fee withheld may only be used for capital outlay purposes specified in 1013.62(2) F.S. To calculate the administrative fee to be withheld for schools with more than 500 students, divide the school population into 500. Multiply that fraction times the funds available, then times 5%.

FEFP and categorical funding are recalculated during the year to reflect the revised number of full-time equivalent students reported during the survey periods designated by the Commissioner of Education.

Revenues flow to districts from state sources and from county tax collectors on various distribution schedules.